



**MINUTES**  
**Elm City College Prep**  
**Board of Directors Meeting**

Zoom: <https://achievementfirst.zoom.us/j/89147627707>

Friday, June 7, 2024 4:30 - 5:00 pm

**I. Call to Order**

Richard Ferguson called the meeting to order at 4:02 pm.

Attendees

The following board members, constituting a quorum, were in attendance:

Name	Present	Name	Present
Dick Ferguson	X	LaVonta Bryant	X
Laura Saverin	X	Patric Gregory	X
Stephanie Ma		Shashank Ghiria	
Prish Pierce		Alajandra Lopez	X

Also in attendance: Shannon Miller, Devin Devanney, Kate Aufiero, Omar Mayyasi, Angela Ackerman, and Amy D'Angelo

**I. Board Business**

- A. Board Resolutions and Approvals: New Board Member, Amy D'Angelo (5 mins)

Dick Ferguson introduced Amy D'Angelo who previously worked at AF for 15 years as a potential board member and Mr. Ferguson motioned to approve Ms. D'Angelo as a board member. Patric Gregory seconded the motion. All in favor, none opposed or abstained.

1. BE IT RESOLVED, the Elm City College Preparatory Board of Directors hereby elects Amy D'Angelo to the Board of Directors with a three year term beginning ending June 30, 2027.

**II. Discussion with Achievement First**

[achievementfirst.org](http://achievementfirst.org)



#### A. Finance Update (10 mins)

Omar Mayyasi presented the financial report, mentioning the main drivers in the budget, personnel savings, use of ESSER funds, and a balanced budget for fiscal year 2024 with a slight surplus projected. Mr. Mayyasi discussed revenue decline, per pupil increase, personnel costs adjustments, healthcare premium increase, and savings on non-personnel costs for fiscal year 25 budget. Mr. Mayyasi shared the need to monitor staffing levels and potential mix between consultants and full-time staff based on actual hires. He mentioned the commitment to stay within the total budget of 13.6 million and provide updates on any variances at upcoming finance meetings.

Ms. D'Angelo mentioned to consider hosting events like a family barbecue to build community and cohesion among staff over the summer. Ms. D'Angelo also shared that principals identify top staff at risk of leaving over the summer and the board could determine support needed to increase retention. There was a discussion on the importance of quality teachers and their role in the success of students.

### III. Board Business

#### A. Board Resolutions and Approvals: Finance Approvals (5 mins)

Dick Ferguson made a motion to approve the finance resolutions. LaVonta Bryant seconded the motion. All in favor, none opposed or abstained.

1. BE IT RESOLVED, that the Elm City College Prep Board of Directors hereby approves the financial budget for the 2024-2025 fiscal year as presented.
2. BE IT RESOLVED, the Elm City College Prep Board of Directors hereby ratifies the re-appointment of CohnReznick to perform the financial audit of the 2024-25 fiscal year and prepare the IRS Form 990s.

#### B. Executive Session: Amistad HS Principal and Elm City ES Principal (5 mins)

Dick Ferguson asked for a motion to go into executive session. Laura Saverin motioned. LaVonta Bryant seconded. All in favor, none opposed or abstained.

The board exited executive session at 4:28 pm.



C. Board Resolutions and Approvals: Consent Agenda: Previous Meeting Minutes, Amistad HS Principal, Elm City ES Principal (5 mins)

Dick Ferguson asked for a motion to approve the consent agenda. Patric Gregory motioned, Laura Saverin seconded. All in favor, none opposed or abstained.

1. BE IT RESOLVED, the Elm City College Preparatory Board of Directors hereby approves the meeting minutes from April 25, 2024.
2. BE IT RESOLVED, the Elm City College Prep Board of Directors hereby appoints the individuals listed below as principals of the following Achievement First schools effective immediately:
  - a. Serena Johnson, Elm City Elementary School
  - b. AJ Lowe, Amistad High School

**IV. Adjourn**

Mr. Ferguson asked for a motion to adjourn the meeting. LaVonta Bryant motioned, Patric Gregory seconded. All in favor, none opposed or abstained.

The meeting was adjourned at 4:30 pm.