



**Minutes
Amistad Academy
Board of Directors Meeting**

Zoom: <https://achievementfirst.zoom.us/j/82114797306>

Friday, June 10, 2024 5:45 - 6:15 pm

I. Call to Order

The meeting was called to order by Lorraine Gibbons at 5:50 pm.

Name	Present	Name	Present
Lorraine Gibbons	X	Shannelle Whyte	
Patricia B. Sweet	X	Yashira Zwisler	X
Jennifer Alexander	X		
Camila Novo-Viano (Yale Board Fellow)	X		

Also in attendance: Shannon Miller, Lisa Margosian, Omar Mayyasi, Kate Aufiero, Angela Weinell, Angela Ackerman, Devin Devanney, Jennifer Rhoads

II. Public Comment

There were no members of the public present.

III. Discussion with Achievement First

A. Finance Update (15 mins)

Omar Mayyasi presented the finance report for fiscal year 24, highlighting revenue exceeding budget due to additional funding, increased per-pupil rate, and higher meal reimbursements. Vacancies led to salary savings used for consultants. Investments were made in school programs, curricula, and building maintenance. The projected balanced budget for fiscal year 24 is \$18.2 million. No material changes were reported since the last presentation in March.

Mr. Mayyasi discussed the assumptions and details of the financial budget for fiscal year 2024-2025, including per-pupil rate, philanthropy, personnel costs, healthcare

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costs, non-personnel expenses, and underspending.

IV. Board Business

A. Board Resolutions and Approvals: Finance Approvals (5 mins)

Lorraine Gibson asked for a motion to approve the budget and auditor for the upcoming fiscal year. Jen Alexander motioned, Pat Sweet seconded. All in favor, none opposed or abstained.

1. BE IT RESOLVED, that the Amistad Academy Board of Directors hereby approves the financial budget for the 2024-2025 fiscal year as presented.
2. BE IT RESOLVED, the Amistad Academy Board of Directors hereby ratifies the re-appointment of CohnReznick to perform the financial audit of the 2024-25 fiscal year and prepare the IRS Form 990s.

B. Executive Session: Amistad HS Principal (5 mins)

Ms. Gibbons asked for a motion to enter executive session to discuss the Amistad High School principal. Pat Sweet motioned, Yashira Zwisler seconded. All in favor, none opposed or abstained.

The board exited executive session at 6:10 pm.

C. Board Resolutions and Approvals: Consent Agenda: Previous Meeting Minutes, and Amistad HS Principal (5 mins)

Ms. Gibbons asked for a motion to approve the consent agenda containing resolutions regarding the previous meeting minutes and the Amistad HS principal. Pat Sweet motioned, Jen Alexander seconded. All in favor, none opposed or abstained.

1. BE IT RESOLVED, the Amistad Academy Board of Directors hereby approves the meeting minutes from April 9, 2024.
2. BE IT RESOLVED, the Amistad Academy Board of Directors hereby appoints the individuals listed below as principals of the following Achievement First schools effective immediately:

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- a. AJ Lowe, Amistad High School

Adjourn

Ms. Gibbon asked for a motion to adjourn. Pat Sweet motioned, Jen Alexander seconded. All in favor, no opposed or abstained.

The meeting was adjourned at 6:08 pm.